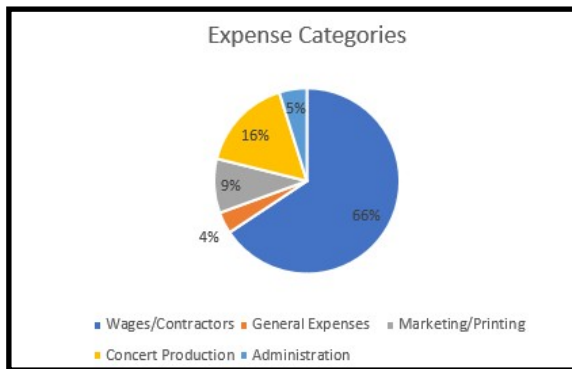
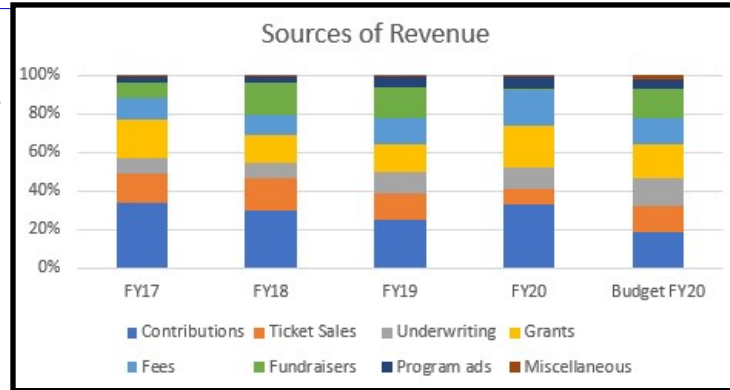


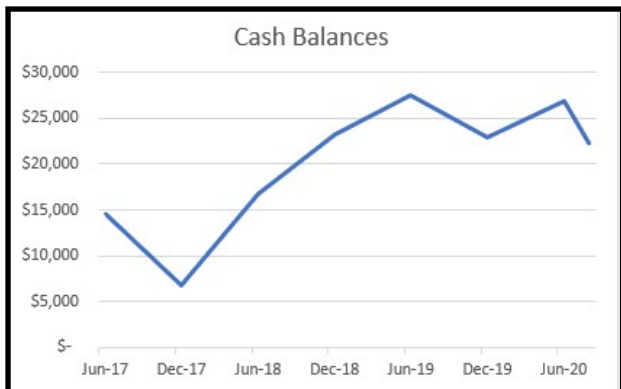
2020 ANNUAL REPORT

FY20 Financial Results (July 1, 2019 to June 30, 2020)

- Budget created with goal for inflows to cover outflows of additional activities due to anniversary season
- Covid-19 pandemic abruptly halted season and plans for 60th anniversary concert, collaboration with Chanticleer, and participation in concert with Holland Symphonic Orchestra
- Adapted to changes in last portion of fiscal year to avoid lay-offs and to continue providing quality music to audience and members amidst global pandemic in new ways



	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Budget FY20
Revenue sources					
Contributions	40,972	30,929	25,789	29,020	22,000
Ticket Sales	17,869	17,635	14,066	7,614	15,600
Underwriting	10,165	8,080	11,900	9,472	17,000
Grants	23,969	14,609	14,770	19,813	21,000
Fees	13,096	11,358	13,860	15,850	15,850
Fundraisers	9,880	17,317	16,864	887	17,750
Program ads	3,975	3,650	6,010	6,170	6,000
Miscellaneous	403	46	457	36	1,940
Total Revenue	120,329	103,624	103,716	88,862	117,140
Expense Categories					
Wages/Contractors	65,176	62,894	61,055	62,592	69,580
General Expenses	7,553	7,220	2,832	3,588	3,650
Marketing/Printing	8,685	11,968	7,297	9,003	10,500
Concert Production	26,203	16,628	16,606	15,546	24,600
Administration	3,303	3,222	2,883	4,587	4,300
Total Expenses	110,920	101,932	90,673	95,316	112,630
Net Income	9,409	1,692	13,043	(6,454)	4,510



Organizational Highlights:

- Adventures in Harmony—reaching out to area high school students
- 15 new members joined the Chorale plus 6 returned from previous years
- 60th anniversary season for 2019-2020, including a free community kick-off concert and former directors participating in spring concert
- Planned collaboration with world-renowned A capella group, Chanticleer, and involvement with local high schools

