

Holland Community Chorale
Balance Sheet
As of January 8, 2018

Checking/Savings		
1010 · Macatawa Checking	5,849.20	
1016 · Designated Funds		
1016a · NLCS Designated Funds	195.36	
1016 · Designated Funds - Other	122.01-	
Total 1016 · Designated Funds	<u>73.35</u>	
Total Checking/Savings	5,922.55	
Accounts Receivable		
1060 · Accounts Receivable	650.00	4 unpaid ads
Total Accounts Receivable	650.00	
Other Current Assets		
1350 · Petty Cash	86.47	
1386 · PREPAID EXPENSES	200.00	
1499 · Undeposited Funds	3,020.00	due from Eventbee
Total Other Current Assets	<u>3,306.47</u>	
Total Current Assets	9,879.02	
Fixed Assets		
1644 · Equipment	53,690.94	
1744 · Accumulated Depreciation	53,690.94-	
Total Fixed Assets	<u>0.00</u>	
TOTAL ASSETS	<u><u>9,879.02</u></u>	
LIABILITIES & EQUITY		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	2,238.82	concert expenses
Total Accounts Payable	2,238.82	
Other Current Liabilities		
2051 · Prepaid Membership Fees	600.00	
Total 2050 · ADVANCED NEXT F/Y RECEIPTS	600.00	
2250 · ACCRUED PAYROLL TAXES		
2257 · State Withholding MI	145.57-	
2260 · FICA/Federal Withholding	1,221.64	
2270 · MI Unemployment Tax	328.05-	
Total 2250 · ACCRUED PAYROLL TAXES	<u>748.02</u>	
2262 · FUTA	136.00	
Total Other Current Liabilities	<u>1,484.02</u>	
Total Current Liabilities	<u>3,722.84</u>	
Total Liabilities	3,722.84	
Equity		
3000 · Opening Bal Equity	47.00	
3900 · Retained Earnings	14,224.48	
Net Income	8,115.30-	
Total Equity	<u>6,156.18</u>	
TOTAL LIABILITIES & EQUITY	<u><u>9,879.02</u></u>	