

Holland Chorale

STATEMENT OF FINANCIAL POSITION

As of August 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Macatawa Checking	28,594.97
1350 Petty Cash	179.98
Total Bank Accounts	\$28,774.95
Accounts Receivable	
1060 Accounts Receivable	4,073.00
Total Accounts Receivable	\$4,073.00
Other Current Assets	
1386 PREPAID EXPENSES	500.00
1499 Undeposited Funds	1,163.44
Total Other Current Assets	\$1,663.44
Total Current Assets	\$34,511.39
Fixed Assets	
1644 Equipment	53,690.94
1744 Accumulated Depreciation	-53,690.94
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$34,511.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,302.94
Total Accounts Payable	\$1,302.94
Other Current Liabilities	
2050 ADVANCED NEXT F/Y RECEIPTS	0.00
2052 Prepaid Underwriting	2,500.00
2058 Advanced pymt. prog. ads.	2,300.00
Total 2050 ADVANCED NEXT F/Y RECEIPTS	4,800.00
Total Other Current Liabilities	\$4,800.00
Total Current Liabilities	\$6,102.94
Total Liabilities	\$6,102.94
Equity	
3000 Opening Bal Equity	47.00
3900 Retained Earnings	28,246.66
Net Revenue	114.79
Total Equity	\$28,408.45
TOTAL LIABILITIES AND EQUITY	\$34,511.39