

Treasurer's Report – October 7, 2019

Statement of Financial Position:

- Cash balance is still strong
- Mary has been following up on accounts receivable and older items have been cleaned up
- The prepaid underwriting has been reversed so it will be applied to revenue in October for Adventures in Harmony

Profit and Loss Statement:

- We are still underbudget for donations – besides ideas to replace fall fundraiser, also need to make sure we are meeting that line item of the budget
- Membership fees look great!
- Program ad revenue looks great too!
- Some of season ticket sales were recorded in last fiscal year (\$800). Hopefully can continue to sell these right up until Holiday concert and catch up in total.
- Vocal consultant was for Mark Stover – I reclassified it to Adventures in Harmony expense after generating these reports
- We had budgeted dues to join the West Michigan Chamber of Commerce to participate in their non-profit programs. Is this something that the board is still willing to take on?
- Insurance is high because of the new D&O insurance coverage. We are using the miscellaneous expense category to cover this expense.