

Holland Chorale

STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Macatawa Checking	Macatawa Checking balance 22,929.35
1350 Petty Cash	12/31/2018: \$23,237.64 179.98
Total Bank Accounts	\$23,109.33
Accounts Receivable	
1060 Accounts Receivable	1,530.52
Total Accounts Receivable	\$1,530.52
Other Current Assets	
1386 PREPAID EXPENSES	500.00
1499 Undeposited Funds	-10.00
Total Other Current Assets	\$490.00
Total Current Assets	\$25,129.85
Fixed Assets	
1644 Equipment	53,690.94
1744 Accumulated Depreciation	-53,690.94
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$25,129.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,856.25
Total Accounts Payable	\$1,856.25
Other Current Liabilities	
2060 Care Fund Expenditures	14.10
Total Other Current Liabilities	\$14.10
Total Current Liabilities	\$1,870.35
Total Liabilities	\$1,870.35
Equity	
3000 Opening Bal Equity	47.00
3900 Retained Earnings	27,586.41
Net Revenue	-4,373.91
Total Equity	\$23,259.50
TOTAL LIABILITIES AND EQUITY	\$25,129.85