

Holland Chorale
Statement of Financial Position
As of February 29, 2020

	Total	
ASSETS		
Current Assets		
Bank Accounts		Checking balance
1010 Macatawa Checking	35,265.64	2/28/2019
1350 Petty Cash	179.98	\$21,375.45
Total Bank Accounts	\$ 35,445.62	
Accounts Receivable		
1060 Accounts Receivable	298.16	
Total Accounts Receivable	\$ 298.16	
Other Current Assets		
1386 PREPAID EXPENSES	500.00	
1499 Undeposited Funds	-10.00	
Total Other Current Assets	\$ 490.00	
Total Current Assets	\$ 36,233.78	
Fixed Assets		
1644 Equipment	53,690.94	
1744 Accumulated Depreciation	-53,690.94	
Total Fixed Assets	\$ 0.00	
TOTAL ASSETS	\$ 36,233.78	
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	1,818.75	
Total Accounts Payable	\$ 1,818.75	
Other Current Liabilities		
2060 Care Fund Expenditures	379.20	
Total Other Current Liabilities	\$ 379.20	
Total Current Liabilities	\$ 2,197.95	
Total Liabilities	\$ 2,197.95	
Equity		
3000 Opening Bal Equity	47.00	
3900 Retained Earnings	27,586.41	
Net Revenue	6,402.42	
Total Equity	\$ 34,035.83	
TOTAL LIABILITIES AND EQUITY	\$ 36,233.78	