

Holland Chorale

STATEMENT OF FINANCIAL POSITION

As of July 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	Checking balance at 7/31/2019:
1010 Macatawa Checking	\$31,847.66
1350 Petty Cash	24,740.01
Total Bank Accounts	0.00
Accounts Receivable	
1060 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1386 PREPAID EXPENSES	1,500.00
1499 Undeposited Funds	-10.00
Total Other Current Assets	\$1,490.00
Total Current Assets	\$26,230.01
Fixed Assets	
1644 Equipment	53,690.94
1744 Accumulated Depreciation	-53,690.94
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$26,230.01
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	261.70
Total Accounts Payable	\$261.70
Other Current Liabilities	
2050 ADVANCED NEXT F/Y RECEIPTS	0.00
2051 Prepaid Membership Fees	0.00
2052 Prepaid Underwriting	7,500.00
2054 Contribution for next FY	0.00
2055 Advanced next F/Y fundraising	0.00
2056 Prepaid Ind. Concert tickets	0.00
2058 Advanced pymt. prog. ads.	0.00
Total 2050 ADVANCED NEXT F/Y RECEIPTS	7,500.00
2057 WMCC Clearing Account	0.00
2060 Care Fund Expenditures	296.25
Total Other Current Liabilities	\$7,796.25
Total Current Liabilities	\$8,057.95
Total Liabilities	\$8,057.95
Equity	
3000 Opening Bal Equity	47.00
3900 Retained Earnings	21,132.48
Net Revenue	-3,007.42
Total Equity	\$18,172.06
TOTAL LIABILITIES AND EQUITY	\$26,230.01