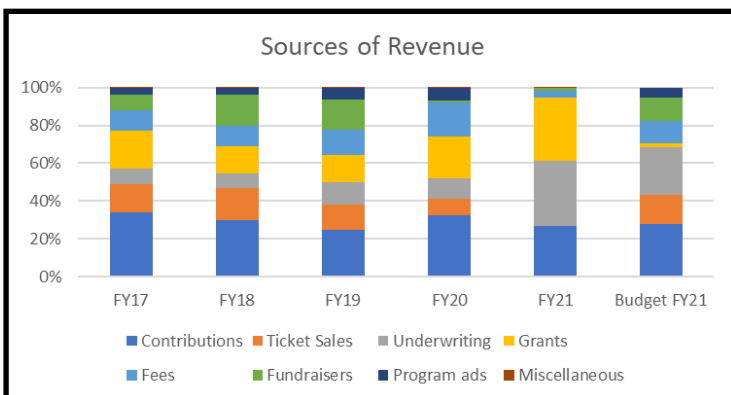
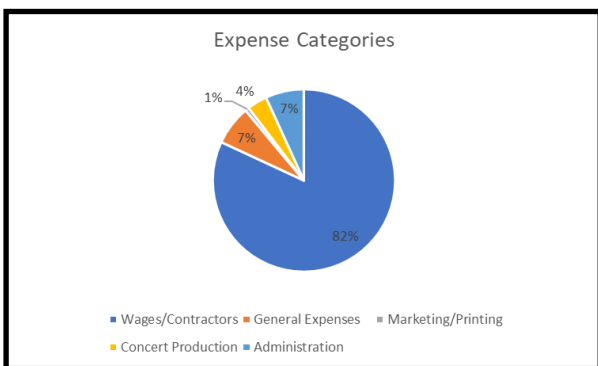
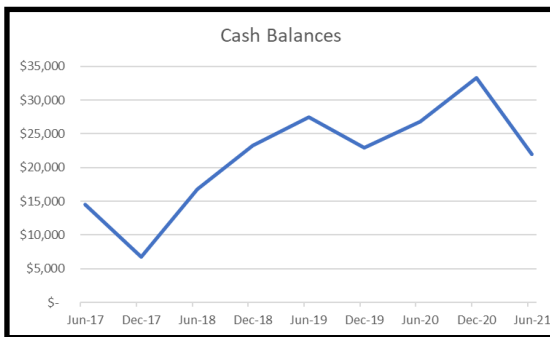


FY20 Financial Results (July 1, 2020 to June 30, 2021)

- Budget was based on information at the beginning of the fiscal year hoping that at some point in the year in-person events could be held.
- However, no in-person events were able to be held due to Covid-19. Therefore, no ticket sale revenues or program advertising were received.
- Managed funds received primarily through grants and underwriting to avoid furloughs and end the year with positive net profit.



	Actual FY18	Actual FY19	Actual FY20	Actual FY21	Budget FY21
Revenue sources					
Contributions	30,929	25,789	29,020	16,484	25,000
Ticket Sales	17,635	14,066	7,614	-	14,000
Underwriting	8,080	11,900	9,472	21,000	22,500
Grants	14,609	14,770	19,813	20,441	2,000
Fees	11,358	13,860	15,850	2,500	10,500
Fundraisers	17,317	16,864	887	890	11,000
Program ads	3,650	6,010	6,170	-	5,000
Miscellaneous	46	457	36	23	-
Total Revenue	103,624	103,716	88,862	61,338	90,000
Expense Categories					
Wages/Contractors	62,894	61,055	62,592	48,110	63,560
General Expenses	7,220	2,832	3,588	4,121	3,737
Marketing/Printing	11,968	7,297	9,003	415	6,500
Concert Production	16,628	16,606	15,546	2,078	18,050
Administration	3,222	2,883	4,587	4,011	6,850
Total Expenses	101,932	90,673	95,316	58,736	98,697
Net Income	1,692	13,043	(6,454)	2,602	(8,697)

Organizational Highlights:

- Due to Covid restrictions, no in-person performances were permitted. However provided meaningful content through virtual performances, including:
- Three virtual concerts (fall, holiday and spring) that averaged about 40 singers per event
- 52 “Music Mondays” sent to email list and posted on social media
- Premiere of the Chorale’s first virtual recording on September 7, 2020, which included approximately 35 singers

